

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
251 mn	▲ 0.18%	572 mn	▲ 0.32%	122 mn	▲ 0.49%	157 mn	▼ -0.03%	358 mn	▲ 0.10%
74,663.98	132.79	48,463.96	152.25	24,071.50	117.08	123,886.5	-32.12	34,673.22	36.10

Market Summary

The stock market on Wednesday remained bullish in the first half of the day, followed by a brief correction in the second half and concluded the session in the green zone as Pakistan’s macroeconomic conditions and investment opportunities improved. The Benchmark KSE-100 index made an intra-day high and low at 75,115.32 (584.13 points) and 74,440.87 (-90.32) respectively while closed at 74,663.98 by gaining 132.79 points. PKR in today’s interbank depreciated by Rs 0.0806 against USD and closed at Rs 278.2648. The value of shares traded during the day was Rs25.934 billion. Market capitalization stood at around Rs10.068 trillion. Overall, trading volumes for the day decreased to 571.09 million shares compared with Tuesday’s tally of 574.09 million. SEARL was the volume leader with 41.1 million shares, losing Rs2.37 to close at Rs59.39. It was followed by HUMNL with 35.7 million shares, gaining Rs0.34 to close at Rs9.95 and WTL with 32.7 million shares, losing Rs0.04 to close at Rs1.4

Volume Leaders ('000)

SEARL	41,143
HUMNL	35,682
WTL	32,673
DCL	31,102
KEL	20,191
PSX	18,438
CNERGY	16,558
OGDCXD	13,245
DFML	12,600
PAKRI	11,973

Gainers (PKR)

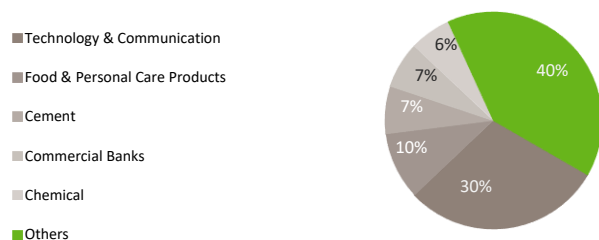
FEM	3.45	0.45
ARUJ	9.10	1.00
UVIC	8.97	0.98
PIM	11.76	0.99
MSCL	13.04	0.96
LEUL	13.61	1.00
SGPL	6.46	0.46
FTSM	13.75	0.97
BAPLDEF	24.32	1.70
UDPL	35.48	2.48

Losers (PKR)

PILDEF	-2.09	
HCL	-46.00	567.89
CASH	-1.40	17.29
FRCL	-1.54	19.26
FPJM	-0.12	1.56
NONS	-6.64	89.10
MQTM	-2.99	40.30
HIRATDEF	-0.13	1.77
SLLDEF	-0.13	1.85
SUHJDEF	-1.70	25.00

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.47
Broker Proprietary Trading	0.99
Companies	0.90
Individuals	-1.94
Insurance Companies	0.01
Mutual Funds	-2.16
NBFC	0.02
Other Organization	-0.68
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	4.26
Foreign Individual	0.00
Overseas Pakistani	0.08
Gross	4.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.62	-1.63	0.01	0.03	-0.31	-0.08	-0.16	-0.24	-0.02	0.29	-1.47
	Broker Proprietary Trading	-0.17	0.14	0.60	0.26	0.19	-0.05	0.03	0.06	-0.00	-0.05	0.99
	Companies	-0.28	1.00	-0.06	0.01	0.29	-0.02	0.06	0.15	-0.36	0.11	0.90
	Individuals	-0.65	-0.39	-0.35	-0.35	-0.40	0.27	0.06	-0.36	0.17	0.06	-1.94
	Insurance Companies	0.21	-0.03	0.03	-0.00	-0.35	-0.00	0.00	0.05	-0.00	0.09	0.01
	Mutual Funds	-0.01	-0.60	-0.17	-0.08	-0.83	-0.13	-0.16	0.00	-0.02	-0.17	-2.16
	NBFC	-0.00	-0.00	-0.00	-0.00	0.01	0.00	-	0.00	-	0.01	0.02
	Other Organization	-0.05	-0.36	-0.24	0.01	-0.04	-0.00	-0.08	0.08	0.00	0.00	-0.68
LIPI Total	-0.33	-1.88	-0.17	-0.13	-1.44	-0.01	-0.24	-0.25	-0.23	0.34	-4.35	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	1.47	0.37	-	1.61	0.16	0.31	0.03	0.25	4.26
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	0.27	0.41	-0.20	0.13	-0.18	0.01	0.08	-0.06	0.20	-0.59
Total	0.33	1.88	0.17	0.13	1.44	0.01	0.24	0.25	0.23	-0.34	4.35

Source: NCCPL

INSIDER TRANSACTIONS

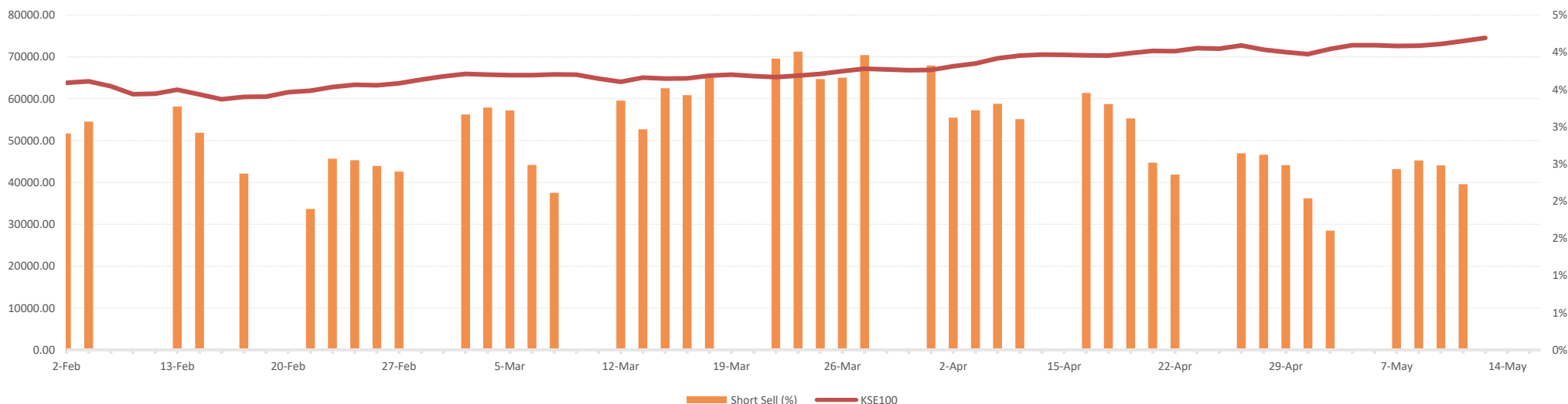


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/May/24	SITC	Mrs. Zomia Anees	Spouse	-	20,000	280.00	-20,000	-5,600,000
2	14/May/24	JVDC	Abdul Ghani	Substantial Shareholder	448,500	-	35.78	448,500	15,989,000
3	10/May/24	TBL	Treet Corporation Limited	Substantial Shareholder	-	1,326,000	28.07	-1,326,000	-37,220,820

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, May 14, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-MAYB	349	41.64%	0.34%	360	3.2% ▼
ATRL-MAY	582	41.19%	1.36%	594	2.1% ▼
DFML-MAY	3,188	36.34%	5.74%	2,369	34.6% ▲
LOTCHEM-MAYC	678	26.65%	0.22%	583	-
CPHL-MAY	267	22.08%	0.33%	126	112.4% ▲
NRL-MAY	391	21.90%	1.49%	381	-
SAZEW-MAYB	423	21.49%	2.00%	388	9.2% ▲
DGKC-MAY	2,271	21.34%	1.04%	2,640	-
PIAA-MAY	5,767	20.46%	3.05%	5,971	-
SEARL-MAY	1,492	14.46%	0.65%	772	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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